

ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)  
(Incorporated in Malaysia)

SUMMARY OF KEY FINANCIAL INFORMATION 30/09/2005

	Individual Quarter		Cumulative Quarter Comparative	
	Current Quarter Ended 30/09/2005	Comparative Quarter Ended 30/09/2004	6 Months Cumulative 30/09/2005	6 Months Cumulative 30/09/2004
	RM' 000	RM' 000	RM' 000	RM' 000
1 Revenue	14,219	N/A	28,081	N/A
2 Profit before tax	1,058	N/A	1,915	N/A
3 Profit after tax	825	N/A	1,502	N/A
4 Net profit for the period	825	N/A	1,502	N/A
5 Basic earnings per shares (sen)	1.25	N/A	2.28	N/A
6 Dividend per share (sen)	-	N/A	-	N/A
7 Net Tangible assets per share (sen)	21.93	N/A	21.93	N/A

Remarks :

There are no comparative figures presented as Asia Poly Holdings Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 26 October 2005.

(The accompanying notes form an integral part of, and should be read in conjunction with, this interim financial report)

ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)  
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30/09/2005

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/09/2005	Comparative Quarter Ended 30/09/2004	6 Months Cumulative 30/09/2005	Comparative 6 Months Cumulative 30/09/2004
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	14,219	N/A	28,081	N/A
Cost Of Sales	(12,247)	N/A	(23,966)	N/A
<b>Gross profit</b>	<b>1,972</b>	<b>N/A</b>	<b>4,115</b>	<b>N/A</b>
Selling and marketing expenses	(284)	N/A	(696)	N/A
Administration expenses	(400)	N/A	(909)	N/A
<b>Profit from operations</b>	<b>1,288</b>	<b>N/A</b>	<b>2,510</b>	<b>N/A</b>
Finance costs	(230)	N/A	(595)	N/A
<b>Profit before taxation</b>	<b>1,058</b>	<b>N/A</b>	<b>1,915</b>	<b>N/A</b>
Taxation	(233)	N/A	(413)	N/A
<b>Profit after taxation</b>	<b>825</b>	<b>N/A</b>	<b>1,502</b>	<b>N/A</b>
<b>Basic earnings per share (sen)</b>	<b>1.25</b>	<b>N/A</b>	<b>2.28</b>	<b>N/A</b>

Remarks :

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ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)  
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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2005

	(Unaudited) As At 30/09/2005	(Audited) As At 31/03/2005
	RM ' 000	RM' 000
PROPERTY , PLANT & EQUIPMENT	17,392	16,333
<b>CURRENT ASSETS</b>		
Inventories	7,591	16,700
Trade receivables	9,997	12,289
Other receivables and prepayments	2,054	2,362
Fixed deposits	200	200
Cash and bank balances	2,115	4,036
Tax recoverable	23	272
	<u>21,980</u>	<u>35,859</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	5,971	11,832
Other payables and accrued expenses	658	799
Short-term borrowings	12,166	20,227
Term loan - current portion	595	1,174
Hire purchase payables - current portion	7	14
	<u>19,397</u>	<u>34,046</u>
<b>NET CURRENT ASSETS</b>	2,583	1,813
	<u>19,975</u>	<u>18,146</u>
<b>LONG-TERM AND DEFERRED LIABILITIES</b>		
Hire purchase payables - non-current portion	21	21
Term Loans - non-current portion	4,047	4,054
Deferred tax liabilities	1,488	1,154
	<u>5,556</u>	<u>5,229</u>
	<u>14,419</u>	<u>12,917</u>
<b>REPRESENTED BY</b>		
Issue capital	6,574	6,574
Reserves	7,845	6,343
	<u>14,419</u>	<u>12,917</u>
Net Tangible Assets per share (sen)	21.93	19.65

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2005

	Share Capital	Non- Distributable Reserve on Consolidation	Distributable Retained profits	Total
	RM' 000	RM' 000	RM' 000	RM' 000
Balance as at 1 April 2005	6,574	3,607	2,736	12,917
Net profit for the period	-	-	1,502	1,502
	<u>6,574</u>	<u>3,607</u>	<u>4,238</u>	<u>14,419</u>

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ASIA POLY HOLDINGS BERHAD (Company No. 619176-A)  
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UNAUDITED CONDENSED CONSOLIDATED CASHFLOW STATEMENT  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2005

	6 Months Ended 30/09/2005 RM' 000	Comparative 6 Months Ended 30/09/2004 RM' 000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,915	N/A
Adjustments for :		
Depreciation of property, plant and equipment	673	N/A
Finance costs	595	N/A
<b>Operating Profit before working capital changes</b>	<b>3,183</b>	<b>N/A</b>
(Increase) / Decrease in :		
Inventories	9,109	N/A
Trade receivables	2,292	N/A
Other receivables and prepaid expenses	308	N/A
Increase / (Decrease) in :		
Trade payables	(5,861)	N/A
Other payables and accrued expenses	(141)	N/A
Short-term borrowings	(8,061)	N/A
<b>Cash generated from Operations</b>	<b>829</b>	<b>N/A</b>
Interest paid	(595)	N/A
Tax refunded	170	N/A
<b>Net Cash From Operating Activities</b>	<b>404</b>	<b>N/A</b>
<b>CASH FLOWS FROM /(USED IN) INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(1,732)	N/A
<b>Net Cash used in Investing Activities</b>	<b>(1,732)</b>	<b>N/A</b>

Continue

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UNAUDITED CONDENSED CONSOLIDATED CASHFLOW STATEMENT  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2005

	6 Months Ended 30/09/2005 RM' 000	Comparative 6 Months Ended 30/09/2004 RM' 000
<b>CASH FLOWS FROM /(USED IN) FINANCING ACTIVITIES</b>		
Repayment from term loans	(586)	N/A
payment for hire purchase payables	(7)	N/A
<b>Net Cash from Financing Activities</b>	<u>(593)</u>	N/A
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,921)	N/A
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF PERIOD</b>	<u>4,036</u>	N/A
<b>CASH AND CASH EQUIVALENTS AS AT END OF PERIOD</b>	<u><u>2,115</u></u>	N/A
<b>Cash and cash equivalents comprise :-</b>		
	RM ' 000	
Fixed deposits with licensed banks	200	
Cash and bank balances	<u>2,115</u>	
	2,315	
Less : Fixed Deposits pledged to licenced banks	<u>200</u>	
	<u><u>2,115</u></u>	

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